

FIGURE 1

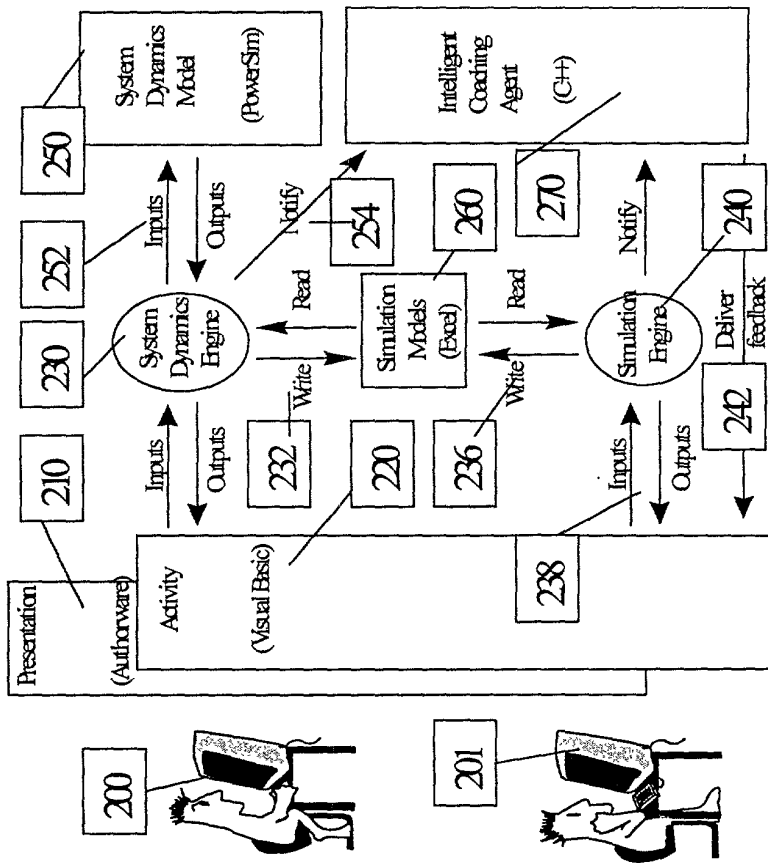


FIGURE 2

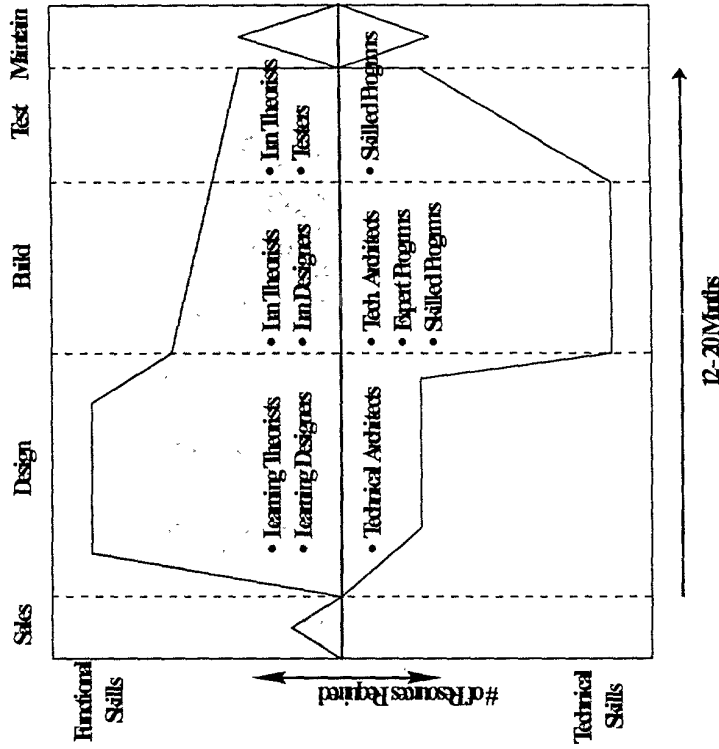


FIGURE 3

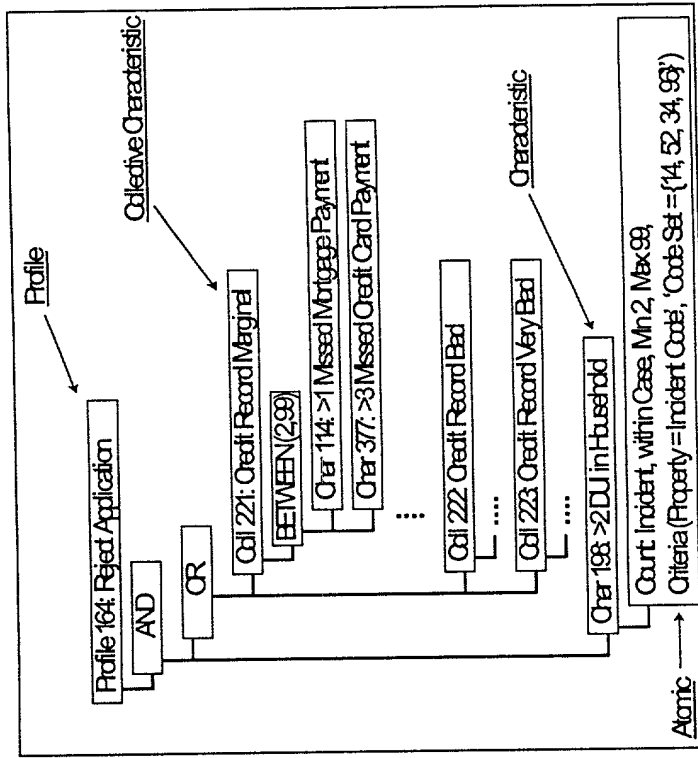
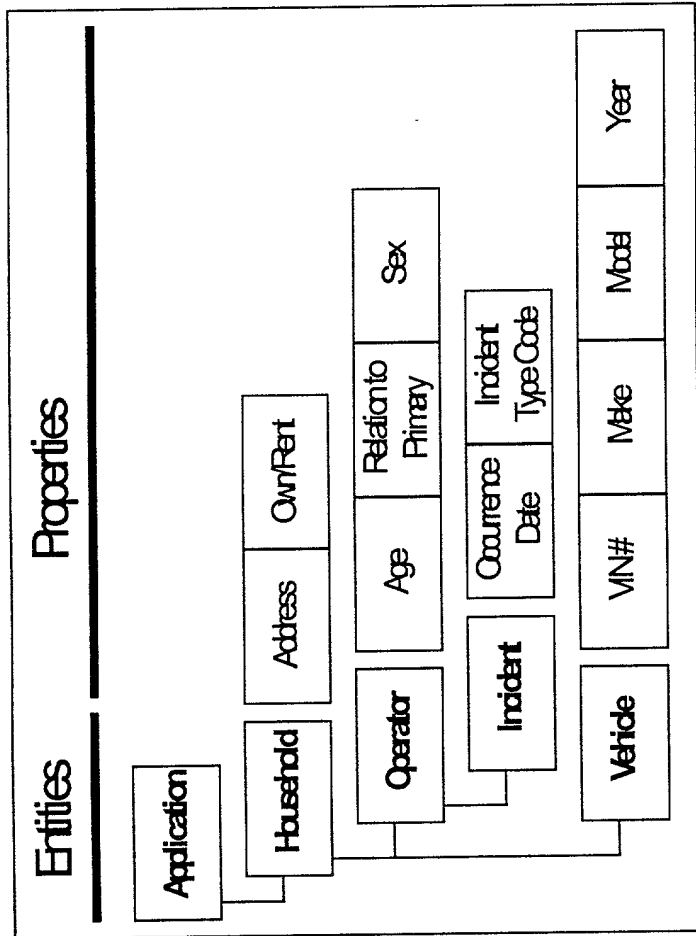


FIGURE 4

FIGURE 5

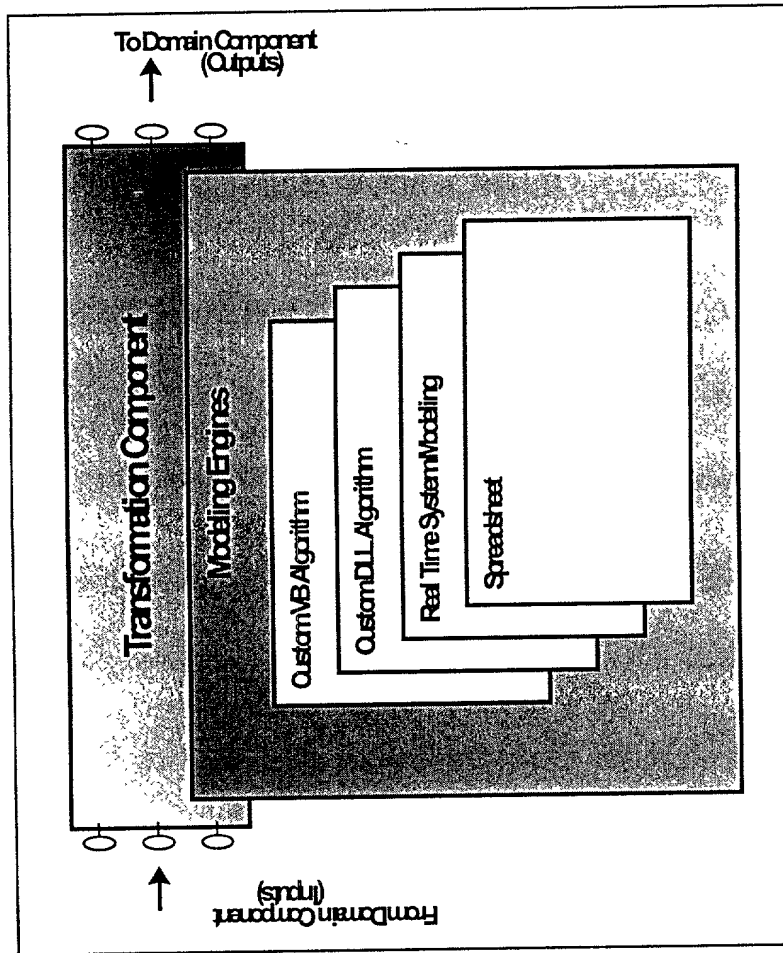


FIGURE 6

The screenshot shows the **E Bikes** accounting software interface. At the top, there are buttons for **Record Transactions**, **Journalize**, and **Prepare for Posting**. Below these, a message reads: "Review each invoice, and create the proper journal entry by dragging the appropriate accounts from the account list to the Journal." The main area is divided into three sections: **Internal Document**, **Assets**, and **Liabilities & Equity**. The **Internal Document** section shows a date of **01/02** and a description: "Setup investment in E Bikes from E-Commerce". The **Assets** section shows a list of accounts with their balances: **Cost of Goods Sold** (\$210,000.00), **Direct Material Variance** (\$210,000.00), **Cash Discounts Earned** (\$210,000.00), **Imputed Interest Expense** (\$210,000.00), **Other Financial Charges** (\$210,000.00), **Interest Expense** (\$210,000.00), **US Federal Income Taxes** (\$210,000.00), **Salaries and Wages Expense** (\$210,000.00), **Payroll Allowances** (\$210,000.00), and **Employee Benefits** (\$210,000.00). The **Liabilities & Equity** section shows a list of accounts with their balances: **Cost of Goods Sold** (\$210,000.00), **Direct Material Variance** (\$210,000.00), **Cash Discounts Earned** (\$210,000.00), **Imputed Interest Expense** (\$210,000.00), **Other Financial Charges** (\$210,000.00), **Interest Expense** (\$210,000.00), **US Federal Income Taxes** (\$210,000.00), **Salaries and Wages Expense** (\$210,000.00), **Payroll Allowances** (\$210,000.00), and **Employee Benefits** (\$210,000.00). The **Journal - Y1** section shows a table with columns for **Date**, **Cr./Dr.**, **Accounts**, **Journal - Y1**, **DR**, and **CR**. The table has one row with the date **01/01** and a **1** in the **Cr./Dr.** column. The bottom of the screen features a navigation bar with buttons for **Timeline**, **Glossary**, **How What**, **Assignment**, **Team**, and **Yes**.

FIGURE 7

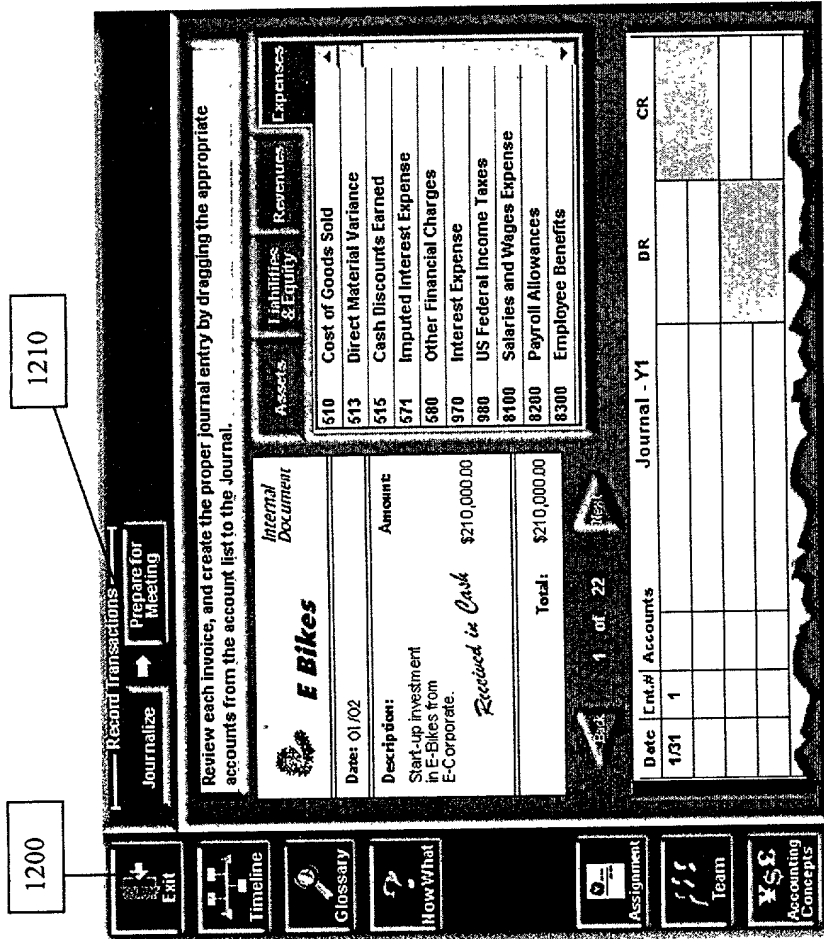


Figure 8

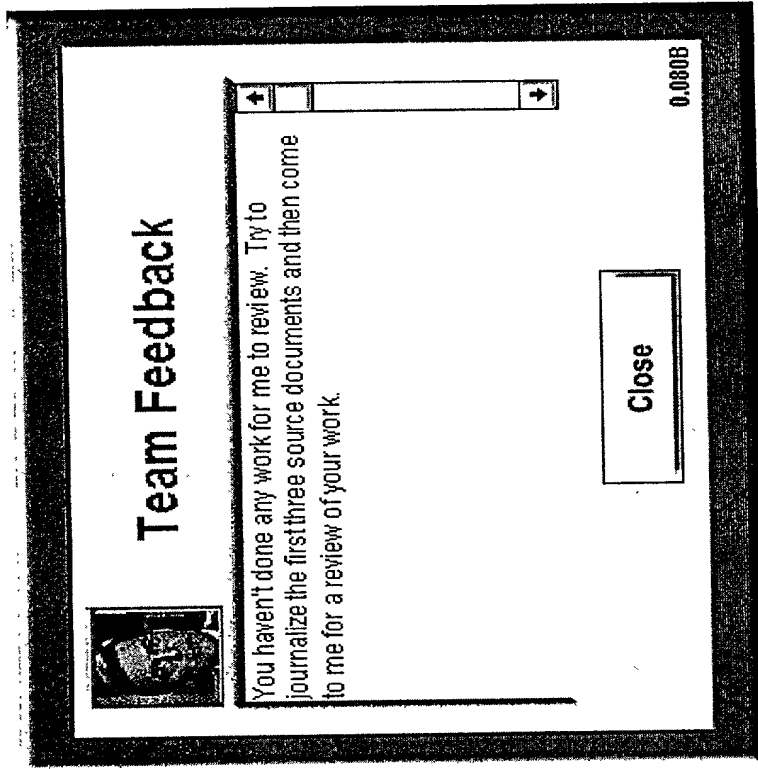


Figure 9

Review each invoice, and create the proper journal entry by dragging the appropriate accounts from the account list to the Journal.

E Bikes

Internal Document

Date: 01/02

Description: Start-up investment in E-Bikes from E-Corporate.
Received in Cash

Amount: \$210,000.00

Total: \$210,000.00

Assets

Liabilities & Equity

Revenues

Expenses

510	Cost of Goods Sold
513	Direct Material Variance
515	Cash Discounts Earned
571	Imputed Interest Expense
580	Other Financial Charges
970	Interest Expense
980	US Federal Income Taxes
8100	Salaries and Wages Expense
8200	Payroll Allowances
8300	Employee Benefits

Box 1 of 22

Figure 10

Review each invoice, and create the proper journal entry by dragging the appropriate accounts from the account list to the Journal.

Wine-Clipp Securities

Settlement Invoice

Date: 01/02

Inv.#: 6578-31

Description: \$150,000.00 Government Bonds \$150,000.00
Note from management: We won't use the entire \$210,000.00 we got from Corporate this month, so we purchased these bonds so we can earn some interest.

Total: \$150,000.00

Assets

Liabilities & Equity

Revenues

Expenses

379	Payroll Taxes Accrued
380	Employee Benefit Cost Accrued
381	Other Taxes Accrued
391	Accrued Expenses
401	Deferred Income
419	Reserve for Sundry Losses
421	Reserve for Replacement
462	Foreign Currency Translation Adj
471	Paid-in Capital
481	Retained Earnings 1/1

Box 2 of 22

Figure 11

Review each invoice, and create the proper journal entry by dragging the appropriate accounts from the account list to the Journal.

Bell Phone Company

Paid in Cash

Account Number: 001362

Invoice Number: 5438169

Invoice Date: 01/24

Amount Due: \$700.00

--- Please detach and return this portion ---
with your payment

Summary of Charges

Phone Bill: \$660.37

Tax: \$39.63

Total Amount Due: \$700.00

Assets

Liabilities & Equity

Revenues

Expenses

379 Payroll Taxes Accrued

380 Employee Benefit Cost Accrued

381 Other Taxes Accrued

391 Accrued Expenses

401 Deferred Income

419 Reserve for Sundry Losses

421 Reserve for Replacement

462 Foreign Currency Translation Adj

471 Paid-in Capital

481 Retained Earnings 1/1

Back

3 of 22

Next

Date	Ent.#	Accounts	Journal - Y1	DR	CR
1/31	3	8506 Utilities Expense		\$700.00	
		10 Cash			\$700.00

Figure 12

Team Feedback

In looking at your first three journal entries:

- Source document 1 is journalized incorrectly. Consider what accounts are affected when cash is received by the business.
- You have incorrectly journalized source document 2. Take another look at the transaction details.
- You have correctly recognized source document 3 as an expense. However, you need to select a different expense account for your entry.

Close

0.000B

Figure 13

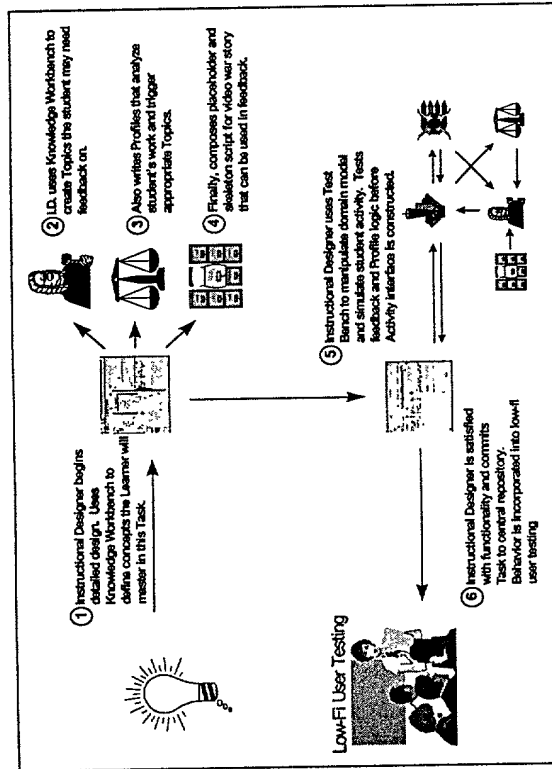


FIGURE 14

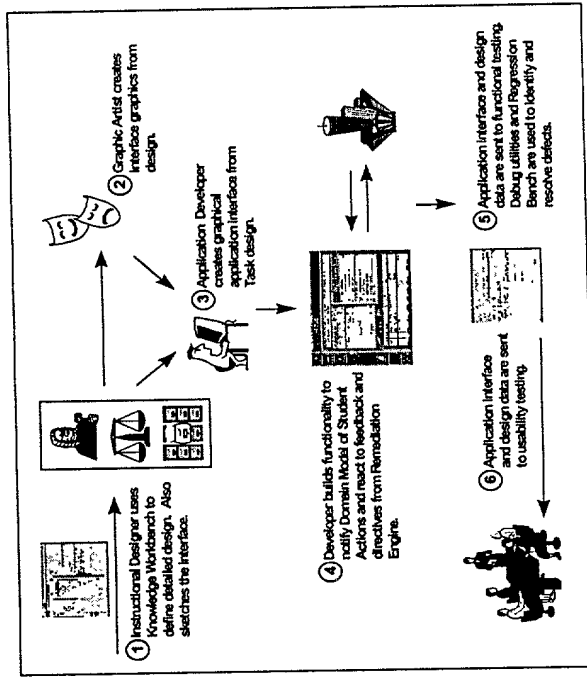


FIGURE 15

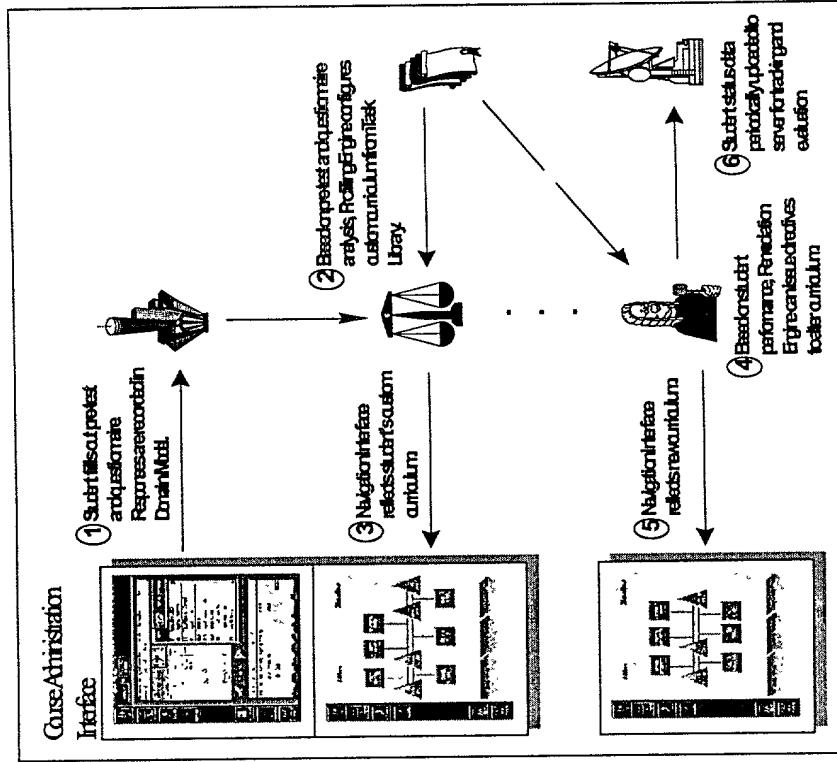


Figure 17

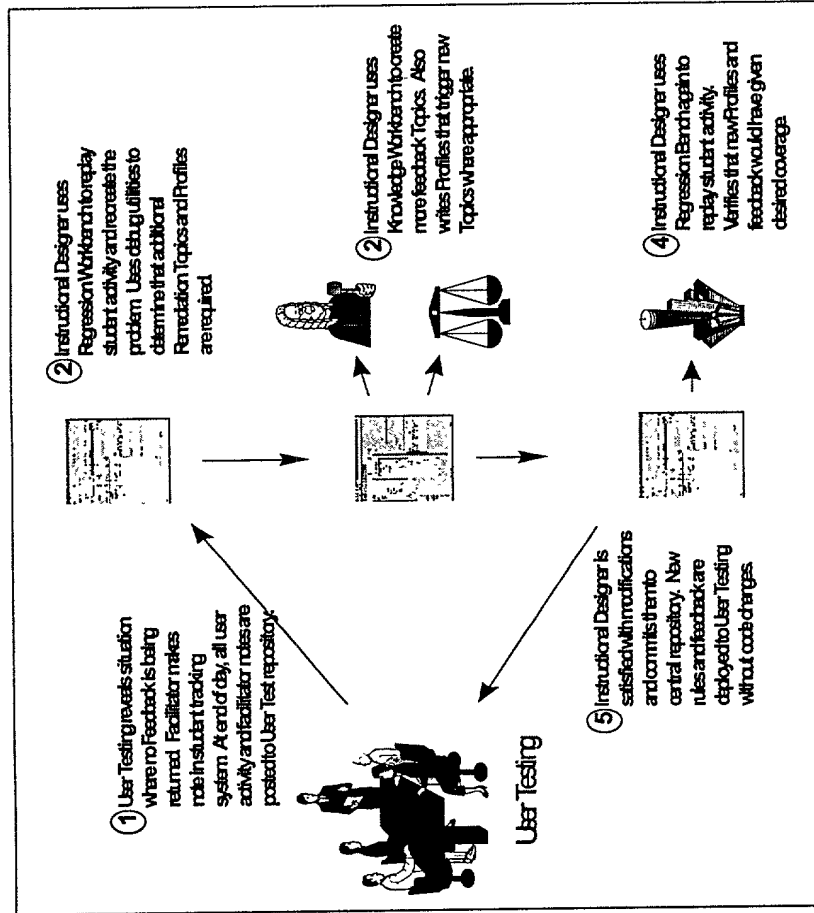


FIGURE 16

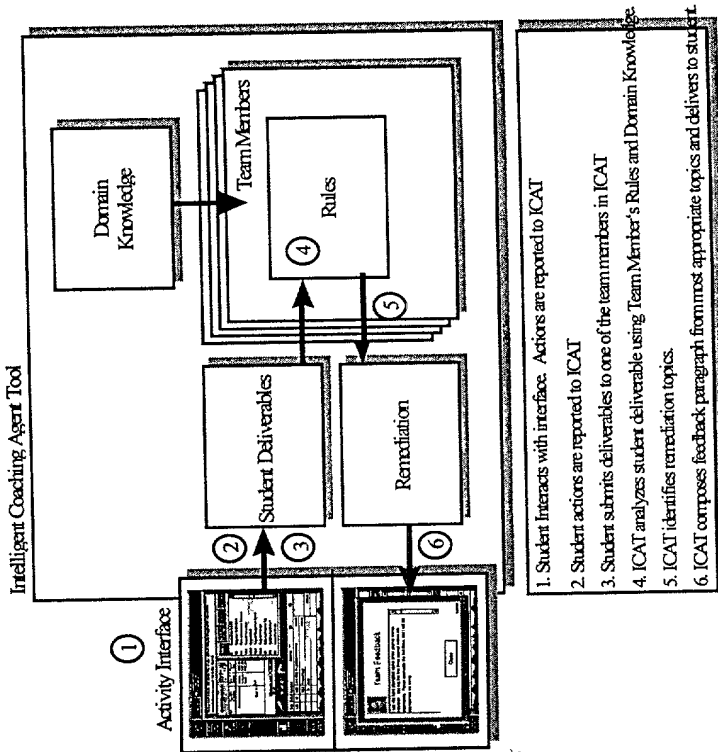


FIGURE 19

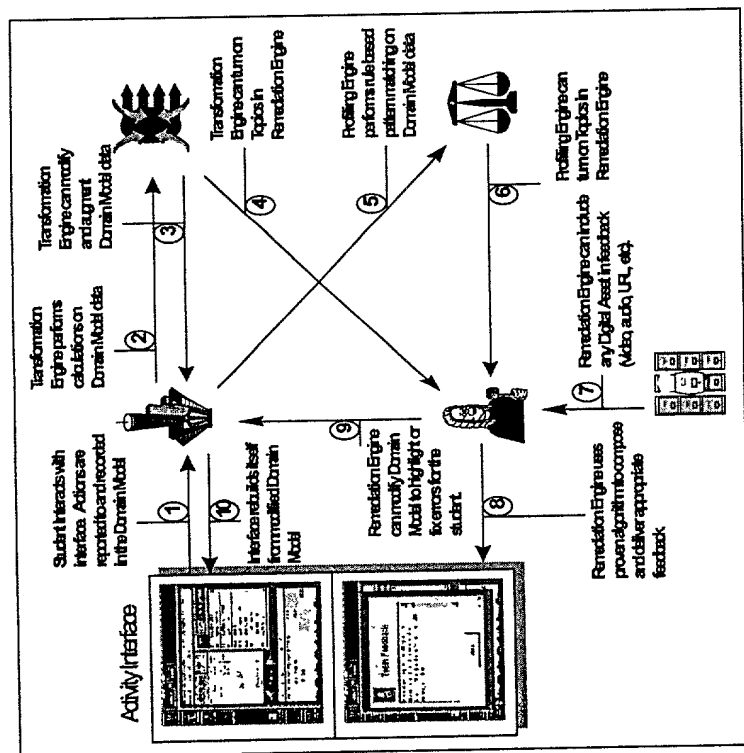


FIGURE 18

Review each invoice, and create the proper journal entry by dragging the appropriate accounts from the account list to the Journal.

COUNTRYWIDE INSURANCE
Billing Date: 1/13
Acct #: 0793
Inv #: 793-237

Item	Description of Services	Dates of Services	Amount Due
1	Business Insurance	January February March	\$100.00 \$100.00 \$100.00

Paid in Cash

Please pay this amount: **\$300.00**
Date Due: **12 of 22**

Assets

Liabilities & Equity

Revenues

Expenses

8460 Land, Bldg & Lg Equip Rental Exp

8480 Insurance Expense

8502 Standard Tools Expense

8504 Office Supplies Expense

8506 Utilities Expense

8508 Telephone Expense

8510 Legal Fee Expense

8512 Professional Fee Expense

8514 Misc Services Expense

8520 Small Equipment Rental Expense

Date

Ent.#

Accounts

Journal - Y1

DR

CR

1/31	12	120.1 Prepaid Insurance		\$200.00	
		8480 Insurance Expense		\$100.00	
		10 Cash			\$300.00

FIGURE 20

Journal - Y1

DR

CR

1/31	12	120.1 Prepaid Insurance		\$200.00	
		8480 Insurance Expense		\$100.00	
		10 Cash			\$300.00

Assets

Liabilities

Equity

Expenses

8460 Land, Bldg & Lg Equip Rental Exp

8480 Insurance Expense

8502 Standard Tools Expense

8504 Office Supplies Expense

8506 Utilities Expense

8508 Telephone Expense

8510 Legal Fee Expense

8512 Professional Fee Expense

8514 Misc Services Expense

8520 Small Equipment Rental Expense

Date

Ent.#

Accounts

Journal - Y1

DR

CR

1/31	12	120.1 Prepaid Insurance		\$200.00	
		8480 Insurance Expense		\$100.00	
		10 Cash			\$300.00

#1 C&I Contd ID

8480 Insurance Expense ID#1202

Credit field ID#3022

#2 M&E naming

ID#1202 naming tag ID#3022

FIGURE 21

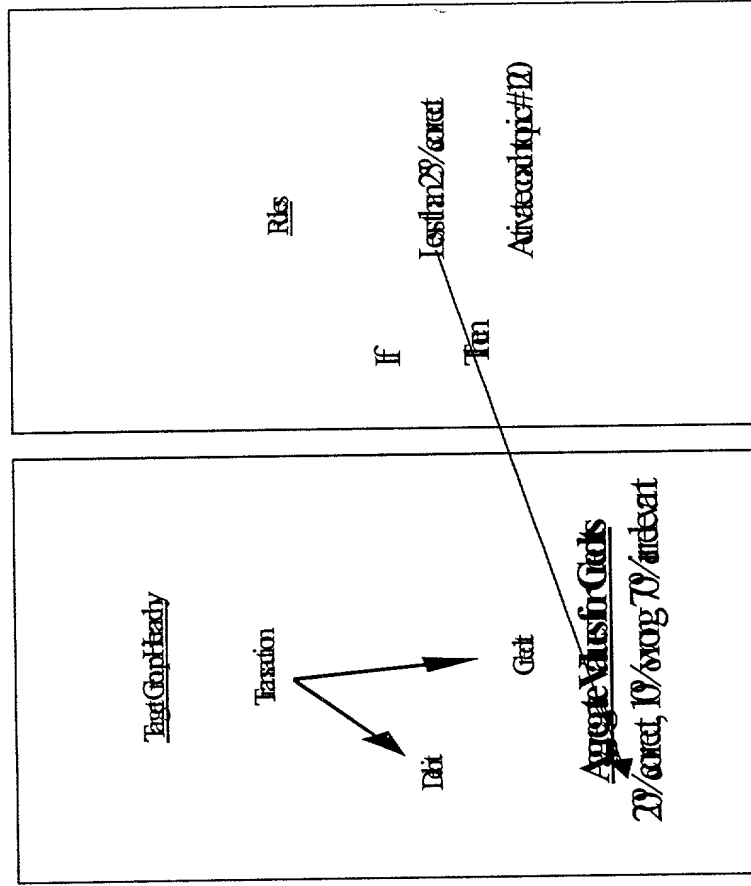


FIGURE 22

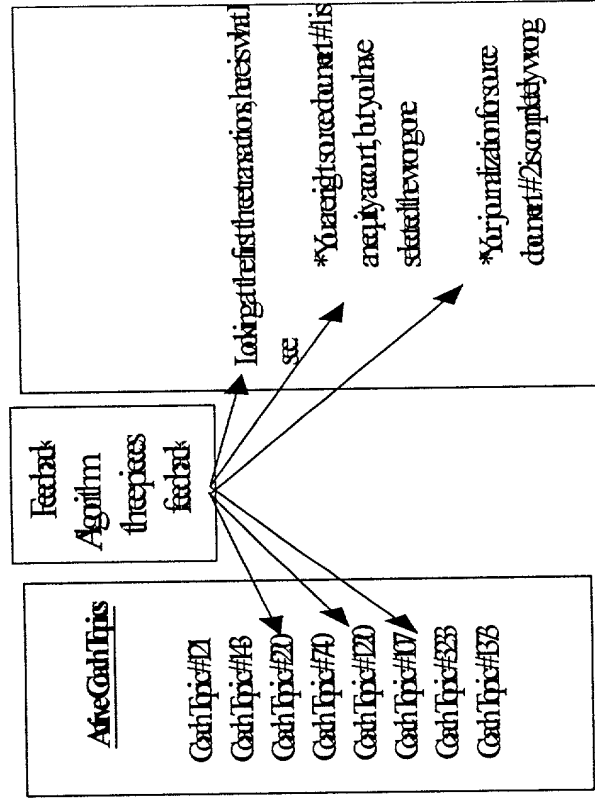


FIGURE 23

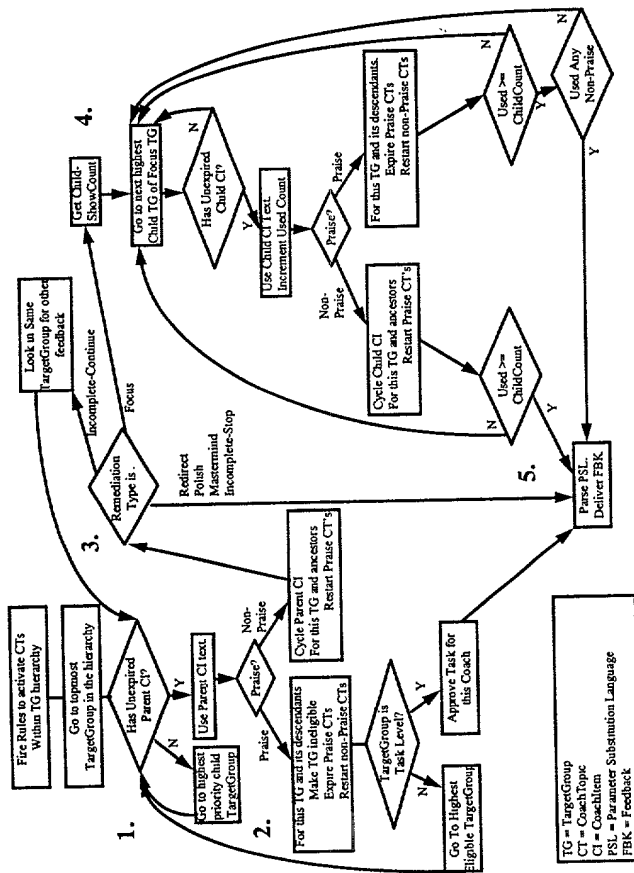


FIGURE 24

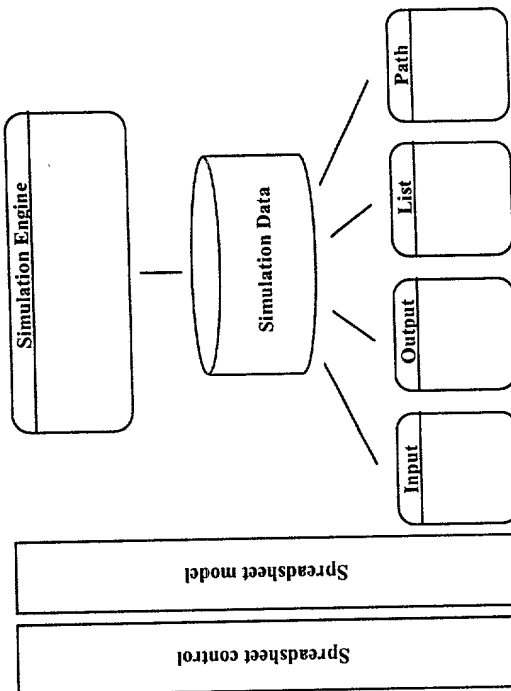


FIGURE 25

The List						
A	B	C	D	E	P	G
13	Question 3					
14	In a hardware store you can find these products:					
15		hammer		\$13.00		
16		saw		\$15.00		
17		screwdriver		\$7.00		
18		chisel		\$4.00		
19		pail		\$12.50		
20		sandpaper		\$0.50		
21	Select the maximum number of products so that the total is closest to \$20.00					
22						
23			Description			
24	~MyList-1211	\$7.00	screwdriver			
25	~MyList-1213	\$12.50	pail			
26	~MyList-1214	\$0.50	sandpaper			
27						
28						
29						
30						

FIGURE 26

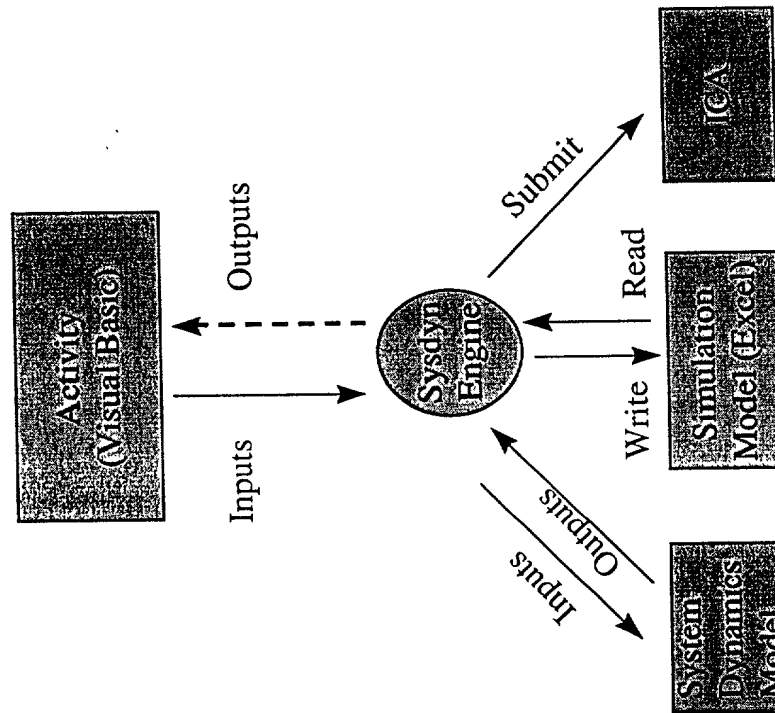


FIGURE 27

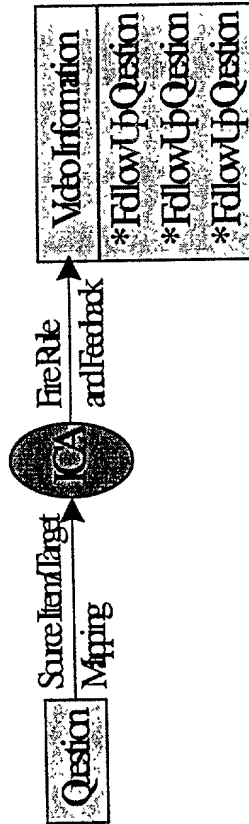


FIGURE 28

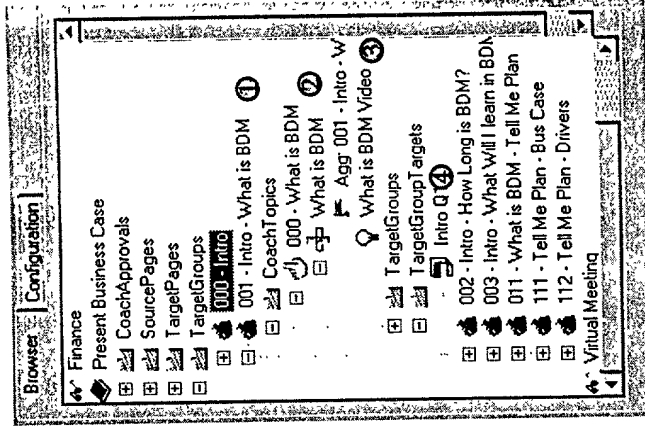


FIGURE 29

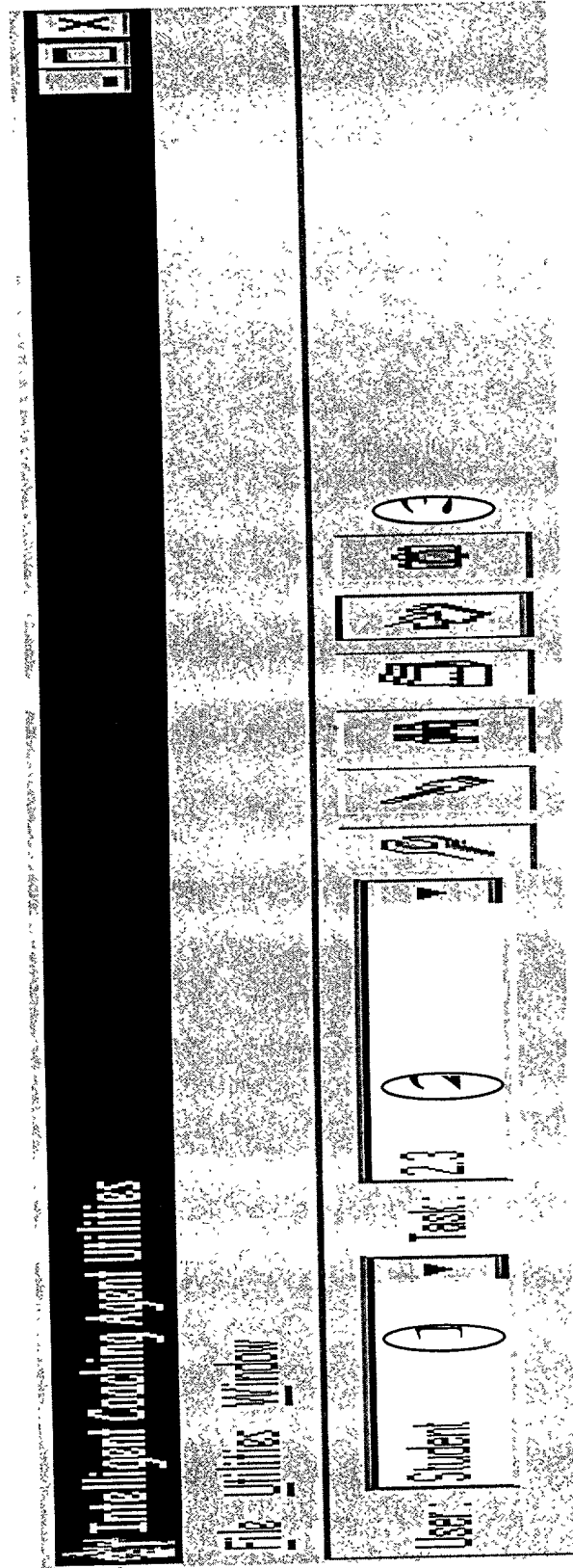


FIGURE 30